



5900 South Lake Forest Ste. 300 McKinney, Texas 75070 972 618 1047

CAR WASH LENDING

It is important for a car wash buyer to understand that the final loan approval process is dependent upon: 1. Buyer Approval 2. Property Approval before the loan package is submitted to the lenders committee for FINAL APPROVAL.

The property owner will provide financials or GSR reports but will require BUYER APPROVAL before they will consummate and approve a contract to be escrowed. After escrow the owner must provide three years tax returns and complete financials for lender evaluation in order to complete the PROPERTY APPROVAL lender and buyer evaluation in order to eventually be submitted for final loan approval.

It is in the best interest of the BUYER to obtain their lender BUYER APPROVAL prior to submitting an offer in order to strengthen their position as a qualified buyer with the owner. We recommend submitting the offer WITH the lender buyer approval letter to enhance the buyers negotiating position.

Below (alphabetically) are lenders that we know of that can prepare the above promptly.

ALAN BUSSEY (903) 805-0084

BILL BAKER (330) 550-5335

JOE MASSEY (972) 208-1456

MICHAEL JOHNSTON (214) 755-5213

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